



# BNA Estate & Gift Tax™ 706 Preparer

*“BNA’s estate and gift tax programs are exceptionally powerful....*

*For professionals with high net worth clients, the BNA 706 Preparer and 709 Preparer are must-have components to their compliance arsenals.”*

★★★★★

**Five Star Rating**  
**The CPA Technology Advisor**

## Program Features

- Automates and streamlines IRS Form 706 preparation, including amended returns
- Performs computations (including interrelated calculations) automatically, carrying totals to applicable places
- Displays official IRS forms
- Optional New York State Estate Tax Preparer Module and other states
- Sec. 7520 interest rates updatable manually or automatically via the Internet without leaving the program
- Allows review of all tax tables and rates
- *Auto Backup* prevents data loss
- Special tools assist entry for state, charitable, and marital/charitable interrelated calculations
- Customized *Return Templates*—save settings to quickly start next return
- Flexible formatting for detailed “grids”:
  - Add, append, delete, and sort rows
  - Specify adjustable space between rows
  - Print a horizontal line between rows
- Special alternate valuation treatment—show/hide alternate valuation

## Smart Data Entry

- Instantly processes and posts entries to appropriate places in the return, bypasses inapplicable fields, and adds required schedules automatically and interactively
- Enter data for each asset *just once*—including value at death and alternative value data—*in one place*. After the most beneficial valuation method is chosen, automatically displays only the entries for the selected valuation method
- Extensively supports stocks, bonds, dividends, interest on Sch. B—direct or calculated entry
- Enter beneficiaries *just once* for federal calculations:
  - Link specific bequests to a beneficiary
  - Specify residual allocations, make adjustments, review estate taxes paid by a beneficiary
- Link Asset to Deduction—easily post data for each linked asset to Sch. M or O
- Picklist dialogs reduce errors and assist review and revisions for links of assets to beneficiaries and deduction schedules
- Reduced data entry—enter estate information once per return
- *Preparer Database* supports multiple preparers and is shareable with the BNA 709 Preparer

## Distinctive Features

- Alerts you instantly to missing/erroneous data via diagnostic messages; hyperlinks to a problem’s likely source
- Moves assets from one schedule to another with ease—no retyping
- Quick navigation to all return pages; Return Pane lets you add, open, or remove schedules/attachments easily
- Comment fields—add “sticky note”- style attachments anywhere on a page
- Direct links to BNA Tax Management EGT Web Portfolios (for Portfolio subscribers)
- Valuation import from EVP’s EstateVal, Evaluation Services’ APPRAISE, or Wallace Pricing
- Exportable asset list

## Unique Calculations

- Calculates the minimum marital bequest that reduces the federal and/or state tax to zero or the lowest possible amount
- Calculates federal estate tax using Tax Table A or special Rate Schedule for victims of terrorism
- Calculates state estate/inheritance taxes for all (including “decoupled”) states and DC
- GST and inclusion ratio calculation on Sch. R
- Community property—backs out half of designated properties (including Sch. K items)
- Supports multiple residuary beneficiaries for inheritance tax states

## Interrelated Marital/ Charitable Deductions

- Zero Federal Tax
- Zero Federal Tax Excluding State Tax
- Interrelated Marital and/or Interrelated Charitable (including state or GST tax option)
- Split Interest Charitable Trusts—calculates charitable trust deductible percentage, including actuarial computations, for:
  - Charitable Annuity Trust (CLAT/ CRAT)
  - Charitable Unitrust (CLUT/CRUT)
  - Pooled Income Fund
- Interrelated Calculations wizard performs complex residuary fund calculations
- Adjust state and federal marital deductions

## Special Credits

- Prior Transfers Credit
- Foreign Tax Credit
- Pre-1977 Gift Tax Credit

## Forms, Schedules, and Reports

### IRS Forms and Schedules

- Form 706, Sch. A, A-1, B, C, D, E, F, G, H, I, J, K, L, M, O, P, Q, Sch. Q Worksheet, R, Sch. R Worksheet, R-1, U, Worksheet TG, Forms 706-CE, 56, 712, 2848, 4768, 8275, 8275-R, 8821, 8822, automatic continuation schedules, attachments: custom, predefined

### BNA Reports

- Probate Inventory Report—created automatically from asset schedules
- Reports document Interrelated Calculations, State Death Taxes, Beneficiary details
- Supplemental schedules (attachment notes) for disclosures, elections, calculations

## Print Flexibility

- Preview—review forms, entire return, or selected reports on screen
- Easy print selection—print entire return, selected schedules, or only specified pages
- Timesaving *Return Sets*—save custom combinations of forms, schedules, and/or reports for particular recipients
- Select font for printing return data
- Printed forms meet IRS filing specifications
- Control which Comments fields print
- Preview/print blank IRS forms/schedules
- Print zeros on the form as desired

## Extended Program Features

- Continuation schedules created at print; subtotals posted automatically
- Overwrite option—adjust calculated values; automatically highlights overridden fields
- Automatically checks Internet (you choose frequency) for updates
- *Check Spelling* with customizable dictionary
- Toolbar—quickly access common tasks
- Font, Color options—customize different program areas
- *Return History* feature—review when a return was saved (and, for local area network users, by whom)
- Zoom options—change form magnification

## Electronic Help/Documentation

- **Application Help**—Context-sensitive help for all commands/operation procedures
- **FAQs**—Frequently asked questions

- **Tax Help**—Official IRS instructions for each form line (to the extent that they've been issued)
  - Full online text of IRS Publications 448, 559, 561, and 950
  - List of IRS-required attachments
- **Custom Help**—Short explanations/instructions supplement IRS instructions
- **Messages Pane**—Error messages and Data Validation messages
- **Printed Quick Start Guide**—Covers installation and FAQs

## Support Services

- Toll-free telephone technical support included
- Web site ([www.bnasoftware.com](http://www.bnasoftware.com)) provides updatable tax rates, interim releases, FAQs, training schedule, and more

## System Requirements

Windows® XP or higher, 64MB RAM, 50MB of free disk space, CD-ROM drive.

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## The Support, Service, and Confidence You Need

*BNA Software provides tax, accounting, and legal professionals with unrivaled solutions that deliver expert guidance, precise calculations, reliable and timely updates, and the highest level of confidence and peace of mind.*

Information subject to change without notice.

Call 1.800.424.2938 (select option 3)  
or contact your local BNA Sales Representative.