



## BNA Corporate Tax™ Analyzer

NEW!

Form 1139  
and 1120X analysis  
worksheets let you  
analyze the impact of  
carrybacks and print  
the tax form for each  
affected year

*BNA Corporate Tax™ Analyzer expertly manages every aspect of your corporate income taxes, including calculations for compliance, audit, reporting, and planning. It's the only solution that automates and manages complex, multi-year corporate income tax attributes such as net operating losses, general business credits, foreign tax credits, capital losses, charitable contributions, and more.*

### Comprehensive Features

**BNA Corporate Tax Analyzer's** extensive features allow you to handle multiple complex tasks, reducing the risk and effort of spreadsheets while delivering in-depth tax expertise, rock-solid calculations, and powerful analytics.

- Computes federal income taxes for domestic corporations and automatically handles the carryback and carryover of NOLs, credits, capital losses, contributions, and more
- Handles up to 30 scenarios with up to 30 years each, plus 15 prior years
- Shows the dynamic interplay of various tax scenarios over multiple years
- Instantly calculates using tax law and rates for every year since 1976
- Identifies discrepancies in the Form 1120 before it is filed by comparing the results from tax preparation software with BNA computations
- Includes automated interface with RIA's GoSystem® and InSource® Express (Form 1120)
- Allows allocation of rate brackets, exclusions, and limitations for members of a controlled group
- Allows taxable years ending in any month, handles short taxable year and 52/53-week fiscal years
- Includes basic corporate underpayment/overpayment interest calculator that is updated when rates change
- Delivers tax and financial documentation to facilitate compliance with mandates such as Sarbanes-Oxley
- Allows entries to 14 dollar digits (up to \$99,999,999,999)
- Opens, views, or simultaneously prints multiple input and output worksheets
- Quickly accesses more than 275 input and output worksheets using the Worksheet List
- IRS Forms list assists in finding the correct input worksheet
- Allows creation of custom worksheets, descriptive notes, and special math calculations
- Merge File feature lets you:
  - Consolidate numbers from a subsidiary
  - Combine files having different years, same cases
  - Combine files having different cases, same years
- Includes copy features, which quickly build scenarios from entries in cells, columns, cases
- Offers automatic data backups at a specified interval

- Allows saving the state of the program desktop with the file so upon reopening, work can continue where you left off
- Swaps cases and years
- Permits choosing which cases, years, FTC categories to hide or display
- Allows viewing IRS form and line numbers on each input worksheet row for any year
- Provides a view showing the differences between two cases

## Automatic Calculations

Automatically calculate tax attributes and applicable limitations for NOLs, GBCs, FTCs, minimum tax credits, capital losses, charitable contributions, and more from 1976 to the present with **BNA Corporate Tax Analyzer**.

### **Regular Tax:**

- Includes all changes in tax rates since 1976
- Automatically prorates for rate changes
- Calculates special 5% and 3% taxes that eliminate the benefits of lower rates
- Flat 34% tax for personal service corporations

### **Alternative Minimum Tax:**

- Adjusted Current Earnings (ACE) adjustment
- Limitation on the AMT net operating loss deduction
- Phase-out of the \$40,000 exemption
- Repeal of AMT for small corporations after 1997
- Add-on minimum tax for years prior to 1987
- Environmental tax (1987-1995)
- Excess book income adjustment for years prior to 1990

### **Net Operating Losses:**

- 3, 4, or 5-year NOL carryback from 2008 for small businesses

- 3, 4, or 5-year NOL carryback from 2009 for all businesses
- 20-year NOL carryover (15-year before 8/6/97)
- 2-year NOL carryback (3-year before 8/6/97)
- Section 382 Limitation for NOLs
- Separate Return Loss Limitation Year NOL carryovers
- Separate Return Year NOL carrybacks
- Special 3-year NOL carryback computations for farming losses
- Special 5-year NOL carryback computations for Gulf Opportunity Zone Losses, Farming Losses, and Electric Utility Losses
- Special 10-year NOL carryback computations for Product and Statutory Liabilities
- Election to relinquish the NOL carryback period

### **Dividends-Received Deduction:**

- Deduction for dividends from domestic corporations, public utilities, and affiliated corporations
- Applies 70% and 80% taxable income limitations

### **Contributions Deductions:**

- 5-year contributions carryover
- Special adjustment under IRC Section 170(d)(2)(B)
- Applies 10% limitation

### **General Business Credit:**

- 20-year GBC carryover (15-year before 1998)
- 1-year GBC carryback (3-year before 1998)
- Section 383 Limitation for GBC carryovers
- Keeps track of the separate components of the credit
- Applies the 35% reduction to regular investment credit carryovers

- Calculates the add-back to income of credits under IRC Sections 87 and 280C
- Computes the 25% offset of minimum tax by regular investment credit and empowerment zone employment credit

### **Other Credits:**

- Minimum tax credit
- Section 382 Limitation for Minimum Tax Credit and General Business Credit
- Non-conventional fuel credit
- Foreign Tax Credit
- Qualified zone academy bond credit
- Qualified electric vehicle credit
- HIRE Act Retention Credit
- Qualifying Therapeutic Discovery Project Credit

### **Short Taxable Years:**

- Any year that may be less than 12 months
- Annualize regular tax under general rule of Section 443(b)(1)
- Annualize AMTI under Section 443(d)
- Apply conditions imposed by Rev. Proc. 92-13
- Specify optional method under Section 443(b)(2)

### **State Taxes:**

- Allows entry of rates, adjustments, and credits for a single state

### **Passive Limitation for Personal Service Corporations and Closely-Held Corporations:**

- Net active income for closely-held corporations
- Five-year phase-in rules
- Handles both losses and investment tax credits
- Separate limitation for AMT purposes
- Allocates disallowed losses and credits to activities

**Foreign Tax Credit:**

- Up to 999 separate limitation categories (baskets)
- The limitation fraction for each category
- Carryovers and carrybacks of the FTC for each category

**Foreign and United States Losses:**

- Recharacterization of foreign income as income in other categories
- Allocation of foreign losses to income in other categories
- Allocation of overall foreign losses to U.S. source income
- Allocation of U.S. losses to foreign source income
- Carryover and carryback of U.S. and foreign source NOLs
- Ordering rules of Notice 89-3
- Recapture of overall foreign losses from prior years

**Indirect Foreign Tax Credit:**

- Foreign dividend gross-up
- Foreign taxes deemed paid under Sections 902 and 960
- Up to six tiers of foreign subsidiaries

**Alternative Minimum Tax Foreign Tax Credit:**

- Simplified AMT FTC election
- 90% limitation for the AMT FTC under Section 59(a)(2)(C)
- Separate calculations for the alternative minimum tax foreign tax credit similar to the calculations for the regular foreign tax credit

**Foreign Oil and Gas Extraction Income (FOGEI):**

- Carryovers and carrybacks of FOGEI taxes
- Recapture of FOGEI losses
- One separate limitation category

**Alternative Tax on Capital Gains:**

- Includes 1979 and 1987 changes in alternative tax rate
- Compares the alternative tax on capital gains with the regular tax and selects the lower tax

**Deduct Foreign Taxes:**

- Supports the deduction of foreign taxes for any year in lieu of claiming the credit
- Calculates “proforma” income tax as required under Reg. Section 1.904-2(d)
- Calculates the foreign tax credits absorbed from other years

**Special Rules for Personal Service Corporations:**

- Limitation on salaries paid to owner-employees
- Flat tax rate applied
- Section 444 election for fiscal years
- Provides for adjustments to federal taxable income
- Permits entry of state credits
- Includes special short-period calculations

**Years Prior to the Analysis:**

- Up to 10 years of carrybacks to prior years available
- Handles up to 45 total years, 15 years of carryovers plus 30 years of analysis

**And more...**

- Look-through for dividends from 10/50 companies
- The §199 deduction for income from domestic production activities

**Streamlines the Audit Process**

**BNA Corporate Tax Analyzer** provides built-in audit support including computations and analysis of proposed IRS adjustments, accelerates IRS exams, and optimizes outcomes

- Handles much of the paperwork associated with IRS examinations under the Coordinated Examination Program (CEP)
- Includes forms authorized by the IRS for use by examiners:
  - Form 4549/4549-A
  - Form 4549-B
  - Form 5278
  - Form 5701
  - Form 870
- Includes Form 2285 input analysis worksheet that can be used to complete Section 1 of Form 2285
- Provides drop-down lists for items such as the Uniform Issue List
- Data for audit logs can be entered directly into the browse screen or via an edit dialog box
- Provides view of differences between two cases (e.g., a new column of data will highlight the differences between a filed tax return and the same return after proposed adjustments by an IRS revenue agent)
- Maintains Entity, IDR, and Proposed Adjustments Logs

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*“BNA Corporate Tax Analyzer serves as the basis for everything we do involving income tax, including providing documentation for external audits and SEC reporting.”*

*Richard Lujan, Director of Tax, Western Refining, Inc.*

## Robust Reporting

Get extensive tax and financial documentation with 275 worksheets showing the calculation formulas used and references to the applicable tax code section with **BNA Corporate Tax Analyzer**

- Print preview capability lets you see reports on-screen
- Provides extensive reports to support the full range of the tax audit engagement
- Include footnotes and headers in reports
- Hide year column(s) when printing audit reports
- Print to a text file for further editing by word processor
- Save Worksheet Print Sets allows you to create and save lists of worksheets to be printed together in a batch
- Print and view to a PDF file

## Import/Export Capabilities

- Import data from electronically filed tax returns
- Link data seamlessly between an Excel spreadsheet and program worksheets
- Transfer files to a spreadsheet

## Extensive Documentation and Online Help

- Operations Guide covers program operation and includes extensive tutorials
- Comprehensive tax reference manual covers every row and program worksheet

- Context-sensitive help messages available for every input and output row, dialog, and menu item

## System Requirements

- CD-ROM drive
- 20 MB free disk space
- Windows® 2000/XP/Vista™

## Support

- Toll-free telephone technical support included
- Web site provides interim release, FAQs, and more

## The Support, Service, and Confidence You Need

At BNA Software, our full-time focus is tax and accounting best practices. That means as a **BNA Corporate Tax Analyzer** user, you have access to the best tax and accounting know-how in the business. From implementation and training to corporate taxation consulting services, the experts behind **BNA Corporate Tax Analyzer** are with you every step of the way.

Call **1.800.424.2938**  
(option 3) or contact  
your **BNA Software**  
Sales Representative.