



BNA Fixed Assets™ Web CIP

Efficiently Track and Manage Capital Expenditures and Construction in Progress

BNA Fixed Assets Web CIP is an optional module for BNA Fixed Assets Web

With BNA Fixed Assets™ Web CIP, you can track capital expenditures and manage construction-in-progress (CIP) projects from start to completion for improved accuracy, increased visibility and control, and drastically reduced administrative effort.

Fully integrated with BNA Fixed Assets™ Web, BNA Fixed Assets Web CIP lets you efficiently manage and report on capital expenditures (CAPEX) and capital-intensive projects such as construction of new factories, machinery upgrades, building renovations, and more.

When a project is completed or a capital expenditure is made, BNA Fixed Assets Web CIP automatically converts the appropriate expenses to depreciable assets in BNA Fixed Assets. You gain end-to-end control of both capitalized and expensed assets and the ability to track capital expenditures.

As an optional module for BNA Fixed Assets Web, BNA Fixed Assets Web CIP helps you:

- Efficiently track capital expenditures
- Control spending on capital projects by comparing budget to actual expenses
- Simplify reconciliation of CAPEX balances with the General Ledger
- Gain quick insight into project expenses

- Automatically create depreciable fixed assets from invoices
- Provide more financial documentation for Sarbanes-Oxley compliance

Eliminate Manual Efforts

Accounting departments often have to resort to tedious and error-prone manual tracking and reporting of capital expenditures and construction-in-progress invoices and expenses. Accounting systems (ERP) and other software systems lack the capabilities needed to fully support tracking these projects and expenditures. Spreadsheets are too time-consuming and unwieldy.

BNA Fixed Assets Web CIP lets you handle multiple concurrent projects and hundreds or tens of thousands of individual invoices with ease. With BNA Fixed Assets Web CIP, you can manage data at multiple levels, including: project, multiple contracts within each project, and multitudes of invoices for each project. Project status, including budgeted expenses, changes to budget, actual expenses, contacts, and notes, is tracked automatically. At project completion, BNA Fixed Assets Web CIP automatically converts all or part of the project expenses into depreciable assets and enters them into BNA Fixed Assets Web.



Gain Better Insight and Control of Project Expenditures

With BNA Fixed Assets Web CIP, you gain the visibility and control you need to manage capital expenditures and construction-in-progress projects – down to individual invoices and line items. You can report on actual expenditures, ensure projects remain within budget, and track invoices to appropriate projects and items.

BNA Fixed Assets Web CIP enables you to:

- Control budgeted, committed, and actual expenses on CIP projects
- Track invoices and categorize expenses
- Reconcile capital expenditures and CIP project expenses with General Ledger balances
- Create detailed financial reports

Automatically Create Fixed Assets from Invoices

Once a capital expenditure is entered into the system or your construction-in-progress project is finished, BNA Fixed Assets Web CIP automatically creates new fixed assets in BNA Fixed Assets Web. You can quickly create depreciable fixed assets from line items/invoices. BNA Fixed Assets Web will automatically apply and ensure compliance with GAAP and tax depreciation rules while ensuring the new assets are characterized correctly according to your corporate policies.

America's Trusted Name in Fixed Assets and Depreciation Management

At BNA Software, our full-time focus is tax and accounting depreciation. That means as a BNA Fixed Assets user, you have access to the best depreciation and fixed assets know-how in the business. From data conversion, implementation, and training to one-on-one technical support, the experts behind BNA Fixed Assets are with you every step of the way.

With its built-in tax expertise, automated tax calculations, and robust reporting capability, BNA Fixed Assets has been the standard for tax depreciation for over 20 years. Some of the biggest names in American business depend upon BNA Fixed Assets for all of their fixed assets tax and accounting requirements.

For companies with construction-in-progress projects, BNA Fixed Assets Web CIP is a valuable add-on option to BNA Fixed Assets Web. You gain greater control and visibility into capital expenditures and construction-in-progress project finances while significantly reducing manual efforts and errors.

Call 1.800.424.2938 (option 3)
or contact your BNA Software Sales Representative

